

Code of Conduct for Shippers

Below are the ethical rules that a Shipper should always adhere to in order to achieve a successful auction. CargoBid encourages the highest level of moral and ethical conduct of its users, since behavior is very important for a successful auction, both on the part of the Shipper and on the part of the Carrier. They influence the quality of communication and impact greatly on the success or otherwise of e-sourcing. To this end, Shippers are encouraged to read and abide by the present Code of Conduct.

1. The Shipper will communicate and consistently adhere to the auction rules as outlined in the request fields, and terms and conditions.
2. The Shipper will hold all carrier information in confidence and shall not disclose it to third parties.
3. The Shipper will only invite qualified Carriers. In no way will the Shipper perform “phantom bidding” inviting a Carrier in an attempt to drive bidding activity and price reductions.
4. The Shipper will communicate timely, accurate information regarding the business equally to all carriers. This includes any changes or corrections to requirements, details and timelines. The initial auction posting and any changes should also provide carriers adequate time for review.
5. The Shipper intends to award the business and will not use the auction as a price discovery mission.
6. The Shipper will award the business based on quotes submitted in the online auction.
7. The Shipper shall not participate in offline, after-the-auction negotiations. All bids must be submitted during the auction so that other Carriers are given the opportunity to respond.
8. The Shipper will communicate the award decision within the timeframe specified in the request fields.

Code of Conduct for Carriers

Below are the ethical rules that Carriers should always adhere to in order to truly benefit from an auction. CargoBid encourages the highest level of moral and ethical conduct of its users, since behavior is very important for a successful auction, both on the part of the Shipper and on the part of the Carrier. They influence the quality of communication and impact greatly on the success or otherwise of e-sourcing. To this end, Carriers are encouraged to read and abide by the present Code of Conduct.

1. The Carrier, by participating in any sourcing project, constitutes acceptance of all referenced and required terms and conditions.
2. The Carrier, whenever holding an asset-based status (e.g. shipping lines, airlines), will not use its dominant market position to engage into unfair competition with non-asset based carriers (e.g. freight forwarders, NVOCCs).
3. The Carrier will hold all information of the buying party (i.e. Shipper) in confidence and shall not disclose it to third parties.
4. The Carrier will participate in an auction only if qualified to supply the specified goods and services.
5. All bids submitted in an auction are legally valid quotes without qualification; therefore Carriers should only submit bids they can support. Exceptions are made for honest, data entry errors. Any errors submitted during an auction should be corrected as quickly as possible to prevent disruption of the auction.
6. The Carrier will communicate to the Shipper in a timely, accurate manner. This includes any discrepancies or inaccuracies the Carrier may find in the request fields and timeline.
7. The Carrier intends to provide goods and/or services and will not use the auction as a fact-finding project, or to collect market intelligence.
8. The Carrier will only submit bids through the online auction. Interested Carriers should not sabotage the auction process by submitting bids via email, fax, post orally, or any other media.